

St Gregory's / The New Sixth Year 11 to Year 12 Bridging Course 2022

Subject	Economics
Qualification	A Level
Examining Board	AQA
Specification	https://www.aqa.org.uk/subjects/economics/as-and-a-level/economics-7135-7136
HOD/HOKS5	Mr J FitzGerald

TASK	Tasks and Activities
1	<p>Intro to Economics and key macroeconomic statistics</p> <p>Task 1. Watch the clip in the attached link and explain (with examples) the difference between macro and microeconomics</p> <p>Task 2. Create a key terms sheet of the following:</p> <ol style="list-style-type: none"> 1. Economic Problem 2. Microeconomics 3. Macroeconomics 4. Scarcity 5. Factors of production 6. Government objectives 7. Unemployment 8. Inflation 9. Economic Growth 10. Balance of Payments 11. Current Account 12. GDP 13. Fiscal Debt 14. Interest Rates <p>Task 3. Find out the most recent figures for the following in the UK:</p> <ol style="list-style-type: none"> 1. Economic Growth 2. Unemployment 3. Inflation 4. Interest rates 5. National Debt <p>Resources</p> <ul style="list-style-type: none"> • https://www.tutor2u.net/economics/reference/head-start-economics-introduction-to-macroeconomics • https://www.youtube.com/watch?v=OPV1BOs1ISI&t=32s
2	<p>Economic Development</p> <p>Create a detailed PowerPoint on the following:</p> <ul style="list-style-type: none"> • Explain what economic development is. • How is economic development measured?

	<ul style="list-style-type: none"> • Focus on a particular country (e.g. Vietnam, Ethiopia, India), explaining the following: • What factors have contributed to the lack of development in this country? • What policies would help this country advance in terms of economic development? Give specific real world examples. <p>Resources</p> <ul style="list-style-type: none"> • https://www.tutor2u.net/economics/reference/economic-development • https://www.tutor2u.net/economics/reference/introduction-to-economic-development • https://www.tutor2u.net/economics/reference/ethiopia-economic-growth-and-development • https://www.tutor2u.net/economics/reference/vietnam-economic-growth-and-development • https://www.tutor2u.net/economics/reference/india-economic-growth-and-development-1
3	<p>The Economic Impact of Brexit</p> <p>You have been asked to prepare a report on the economic impact of Brexit, which provides the following information:</p> <ol style="list-style-type: none"> 1. What are the benefits to the UK economy of leaving the European Union? 2. What are the disadvantages to the UK economy of leaving the European Union? 3. Which industries will be most affected? Why? <ul style="list-style-type: none"> • The brief should include research and analysis, including supporting diagrams/charts etc. Think about issues like: exports, migration of workers, payments to the EU, free trade with/ access to the EU, regulations, the impact of a no-deal exit v with a trade deal. <p>Resources</p> <ul style="list-style-type: none"> • https://www.tutor2u.net/economics/reference/brexit
4	<p>History of Economics and Famous Economists</p> <p>Task1</p> <p>In Economics, there are two main 'schools of thought': Classical (developed by Adam Smith) and Keynesian (developed by John Maynard Keynes). Using the internet, research and write a short biography about Smith and Keynes. The biography of each should include the following information:</p> <ul style="list-style-type: none"> • Background • What does their 'school of thought' in economics believe? (Free market, interventionist, pro government spending, pro low/high taxes) • What is the case for and against the arguments Smith and Keynes make? <p>Task2</p> <p>Now find an economist of your choice and write a biography!</p> <p>Famous economists include: Elinor Ostrom, Milton Friedman, Friedrich Hayek, Joseph Stiglitz, Jeffrey Sachs, Amartya Sen, Joseph Schumpeter, Paul Krugman, Dambisa Moyo, Thomas Piketty</p>

